

Exhibit A to Resolution 25-05-24

Resource Budget Changes: FY2026 Approved to Adopted Budget

Source	Approved	Adopted	Change	Description of Change
Beginning Fund Balance	\$796,400,750	\$821,613,675	\$25,212,925	Increased beginning fund balance due to updated FY2025 estimates of operating revenues, tax revenues and capital projects.
Operating Revenue	\$97,160,600	\$90,641,500	(\$6,519,100)	Decreased due to updated projections on Passenger Revenue.
Non-Operating Resources	\$24,168,500	\$31,138,200	\$6,969,700	Increased non-operating revenue based on projected interest and increases in miscellaneous resources.
Tax Revenue	\$550,201,300	\$554,972,200	\$4,770,900	Increased tax revenues a result of updated estimates of Employer payroll tax.
Federal, State and Local Grants	\$231,421,500	\$232,498,200	\$1,076,700	Increased federal, state, and local operating grants to reflect most recent projection.
Capital Grants	\$57,837,537	\$38,198,465	(\$19,639,072)	Decreased CIP resources as a result of updated cash flows and reprioritization of projects.
Other Resources	\$187,425,188	\$187,560,072	\$134,884	Increased other resources as a result of updated estimates on STIF Pass-through.
Total	\$1,944,615,375	\$1,956,622,312	\$12,006,937	

Requirement Budget Changes: FY2026 Approved to Adopted Budget

Object Classification	Approved	Adopted	Change	Description of Change
Personnel Services	\$553,312,067	\$563,982,058	\$10,669,991	Increased Personnel Services due to final adjustments to wages/salaries, benefits, and the addition of new FTEs.
Materials & Services	\$272,516,000	\$279,554,800	\$7,038,800	Increased Materials & Services due to anticipated rate increases, budget realignment adjustments, added maintenance and repair, STIF funded fare subsidies and community outreach, and new grant funded workforce programs.
Capital Improvement Program (CIP)	\$221,146,490	\$165,329,498	(\$55,816,992)	Decreased CIP due to reprioritization and strategic realignment of projects with agency objectives, as well as restructuring projects to align with bonding and debt capacity.
Pass Through/Fund Exchanges/Special Payments	\$24,112,800	\$24,312,800	\$200,000	Increased Pass Through/Fund Exchanges/Special Payments due to updated STIF pass-through.
Debt Service	\$74,520,877	\$74,520,877	\$0	No change in Debt Service.
Contingency	\$77,010,468	\$77,541,732	\$531,264	Increased contingency to reflect changes in Personnel Services and Materials & Services.
Ending Fund Balance	\$721,996,673	\$771,380,547	\$49,383,874	Increased unrestricted ending fund balance due to net changes listed above.
Total	\$1,944,615,375	\$1,956,622,312	\$12,006,937	